

CRA Annual Report

2023 Summary

1. CRA Exam

The last CRA Exam was performed by the FRB as of November 08, 2021. A rating of “Satisfactory” was given.

2. CRA Audits

The last CRA Audit was performed by the FRB as of November 08, 2021. A rating of “Satisfactory” was given. No other audits have been performed solely for CRA but components of CRA have been reviewed during various compliance audits since November 08, 2021. In a recent loan compliance audit, conducted by Hamby & Hengeli, LLC on August 28, 2023, the CRA Public File and CRA Public Notice were reviewed. There were no findings or recommendations regarding these items.

3. CRA Public File

No request has been made to review the CRA Public File nor has the bank received any CRA complaints. The CRA Public File has been updated for 2023 with current information.

4. CRA Review

First State Bank’s CRA Officer is Cheyenne Watson, AVP, Lending & Compliance. It is the CRA Officer’s Opinion that no redlining is occurring nor has occurred within the bank for 2023. All loan officers are experienced with CRA requirements and stipulations and are aware of the CRA Policy.